



Bangkok Post

Date: Friday 22 February 2019

Headline: CK Power shows its strengths



CKPower shows its strengths:

Hits a record high in 2018 with 30% increase in revenue and triple profit while Xayaburi HPP will be launched in Q4 2019

CK Power Public Company Limited (CKP), Thailand's leading hydroelectric power, combined cycle power and solar power manufacturer and distributor, both domestically and internationally, has announced its 2018 annual performance report.

According to CKPower, its revenue increased 30% in 2018 with a 277% rise in net profits over 2017; the highest revenue and profit in CKPower's history. The growth is due to constant distribution of electricity into the system, reflecting efficient business operations. CKPower aims to distribute electricity to two more of its subsidiary power plants according to its strategy to install over 1,291.75 megawatts' capacity within the 4th quarter of 2019.

Thanawat Trivisvavet, CKPower Managing Director revealed that: "In 2018, the company's turnover increased more than satisfactorily, hitting records highs both in terms of income and profit, thereby exceeding our targets. The revenue growth ensured stable returns for investors and demonstrated the efficiency of our strong business operation."

According to the company's performance report of 2018, CKPower's revenue increased 30% from 2017, or 9,115 million baht. This resulted from higher revenue from electricity sold from Nam Ngum 2 Power Plant, which in 2018 enjoyed the highest rainfall in 70 years. The figures also resulted from strong annual revenue from electricity sold by Bangpa-in Cogeneration 2 Power Plant, an SPP power plant well-known for its use of natural gas as fuel. Meanwhile, the Nam Ngum 2 Power Plant issued debentures to reduce costs and this also helped CKPower's net profit increase to 599 million baht, up 277% year-on-year, in 2018.

"The growth is a good sign that CKPower is prepared to become both Thailand's and AEC's leading electric power manufacturer. CKPower's key strategy is to generate growth of value added revenues ensuring consistent profit."



The company is also moving forward with expansion and investment in hydroelectric power generation in neighbouring countries, especially Lao PDR.

"Lao PDR has the landscape and potential for building hydroelectric power plants. Lao PDR's private sectors also support the development of its hydroelectric power generation capacity which aligns with the increasing demand for electricity domestically."

In 2018, CKPower was looking for more opportunities to strengthen its future turnover by investing in Xayaburi Power Co., Ltd. (XPCL), a concessionaire of Xayaburi Hydroelectric Power Project, for 7.5% of the registered capital, with total investment value of 2,065 million baht. Consequently, the ratio of capital holding by CKPower is at 37.5%.



Solar power plant with panels on its roofs



Bang Khen Chai Solar Power Plant



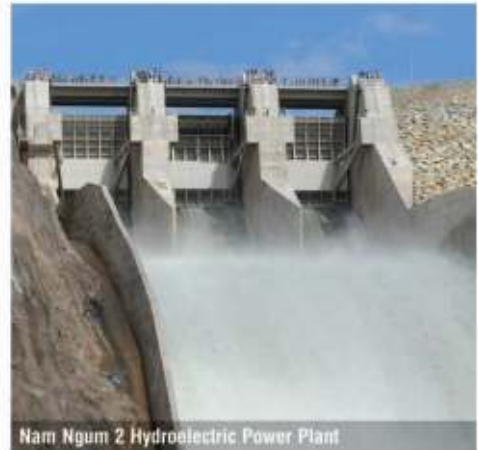
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The governors of EGAT on site



Nam Ngum 2 Hydroelectric Power Plant



Bangpa-in Cogeneration Power Plant



Transmission poles of the project

"The project continues to develop an electricity system to create mutual benefits. The two companies are in a strategic alliance to develop the hydroelectric power plant and promote sustainability throughout the Asean Economic Community (AEC). As of today, the Xayaburi Hydroelectric Power Project is 97% complete."

On 30-31 January 2019, **Witoon Kulcharoenwirat, Governor of the Electricity Generating Authority of Thailand (EGAT)** and team visited the construction site to monitor progress. They took the opportunity to witness the final testing of the first generator before the plant began actually distributing electricity. The company is expecting the first generator to be fully operational within Q1 2019. All seven units will follow it into the EGAT system. The power

plant will begin operating in full within Q4 2019. Electricity will be distributed through the EGAT system via a distributor in Loei, in accordance with the electricity trading contract with neighbouring countries for 1,220 megawatts. It will also subsequently sell 65 megawatts of electricity to Lao PDR's state-owned enterprises.

CKPower has also invested in developing solar power plants for rooftops and ground-level installations with a view to generating and selling electricity to private entrepreneurs. Altogether six projects are involved, accounting for 6.75 megawatts of generating capacity.

"This project answers the need for clean power that is environment-friendly, social-friendly, and carbon dioxide neutral. The first power plant completed construction in Q3 2018, distributing 0.9 megawatts of electricity to an entrepreneur effective February 2019. Another 5 projects are under construction and expected to become fully operational within this year."

CK Power Public Company Limited invests in hydroelectric power plants both domestically and internationally. Together with its business allies, the company has developed several forms of comprehensive renewable energy power plants.

With its potential in investment capital and high quality technology, nowadays, CKPower owns



Xayaburi Hydroelectric Power Plant



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three types of power plants, totalling 13 projects producing altogether 2,166.75 megawatts. The power plants include two hydroelectric power plants in Lao PDR, namely, Nam Ngum 2 Hydroelectric Power Plant with 615 megawatts generation capacity and Xayaburi Hydroelectric Power Project with 1,285 megawatts. There are also two cogeneration combined cycle power plants with 238 megawatts generation capacity and nine solar power plants with 28.75 megawatts. CKPower aims to have 5,000 megawatts' generation capacity within 2025.

Every CKPower electricity power plant is focused on social and environmental responsibility as ensured by engineering innovations and modern forms of energy technology that are environment-friendly.

"CKPower is ready to become Thailand's and the AEC's leader in clean energy. It will continue to develop its business in accordance with strategies for stable and sustainable business growth."

Meanwhile, the company is looking for new business opportunities in Thailand as well as researching possibilities to develop projects in neighbouring countries in order to relentlessly create stability and confidence.

www.ckpower.co.th

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