

CK Power Public Company Limited and its subsidiaries

Statements of financial position

As at 31 December 2025

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2025	2024	2025	2024
Assets					
Current assets					
Cash and cash equivalents	7	9,593,345,264	8,527,847,424	3,243,392,085	3,681,642,509
Trade and other current receivables	6, 8	1,611,227,812	2,216,550,813	68,623,987	67,391,315
Current portion of finance lease receivable - related party	6	903,152,673	937,663,160	-	-
Spare parts and supplies		67,581,876	69,511,229	-	-
Current portion of long-term loans to subsidiary and interest receivable	6	-	-	16,032,555	16,013,617
Current portion of long-term loans to associate and interest receivable	6	2,106,045,962	-	2,106,045,962	-
Other current financial assets	9	401,600,753	393,400,260	26,652,102	26,339,090
Other current assets		120,188,486	113,287,166	18,512,507	10,328,171
Total current assets		14,803,142,826	12,258,260,052	5,479,259,198	3,801,714,702
Non-current assets					
Long-term restricted bank deposits	10	415,710,750	416,914,800	-	-
Long-term loans to subsidiary, net of current portion	6	-	-	382,630,000	289,580,000
Long-term loans to associate and interest receivable, net of current portion	6	943,125,089	3,393,945,580	943,125,089	3,393,945,580
Finance lease receivable - related party, net of current portion	6	3,057,828,194	3,203,880,187	-	-
Investments in subsidiaries	11	-	-	12,132,826,512	12,132,826,512
Investments in joint ventures	12	291,157,051	308,943,017	97,763,970	97,763,970
Investments in associates	13	30,528,019,438	24,035,164,200	24,236,786,925	20,090,366,185
Right to produce and sell electricity - Equity attributable to owners of the Company	14	2,923,658,781	3,154,699,623	-	-
Right to produce and sell electricity - Non-controlling interests of the subsidiaries	14	3,296,206,265	3,556,554,592	-	-
Assets of hydroelectric power project under concession agreement	15	13,000,525,583	13,999,640,857	-	-
Property, plant and equipment	16	7,032,117,643	7,409,087,119	38,031,085	59,318,043
Right-of-use assets	17	336,336,943	348,048,650	92,337,688	89,095,646
Intangible assets	18	39,004,179	34,798,719	28,700,549	19,449,102
Deferred tax assets	27	31,495,758	7,334,092	-	-
Other non-current assets		119,242,623	137,498,815	5,549,742	7,994,630
Total non-current assets		62,014,428,297	60,006,510,251	37,957,751,560	36,180,339,668
Total assets		76,817,571,123	72,264,770,303	43,437,010,758	39,982,054,370

The accompanying notes are an integral part of the financial statements.

CK Power Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 December 2025

(Unit: Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	19	500,000,000	1,500,000,000	500,000,000	1,500,000,000
Trade and other current payables	6, 20	947,148,043	1,221,837,934	25,393,770	26,170,882
Current portion of long-term loans from financial institutions and accrued interest expenses	21	560,815,702	528,849,785	6,444,795	12,309,041
Current portion of debentures and accrued interest expenses	22	4,345,481,257	3,162,946,685	2,476,455,890	65,591,233
Current portion of lease liabilities	6, 17	45,398,332	32,699,429	26,776,669	21,497,684
Income tax payable		60,571,691	46,907,696	-	-
Other current liabilities		<u>103,029,302</u>	<u>101,162,312</u>	<u>30,675,156</u>	<u>27,031,214</u>
Total current liabilities		<u>6,562,444,327</u>	<u>6,594,403,841</u>	<u>3,065,746,280</u>	<u>1,652,600,054</u>
Non-current liabilities					
Long-term loans from financial institutions, net of current portion	21	5,491,338,522	4,794,483,452	648,819,711	1,198,740,320
Debentures, net of current portion	22	21,060,226,062	20,209,377,149	16,075,402,119	13,431,590,886
Lease liabilities, net of current portion	6, 17	349,582,818	362,064,852	69,520,357	71,165,447
Non-current provision for employee benefits	23	164,843,456	138,675,966	106,756,829	90,157,703
Non-current provision for decommissioning		9,727,185	9,442,040	-	-
Other liabilities - related party	6	<u>101,652,589</u>	<u>23,118,812</u>	<u>-</u>	<u>-</u>
Total non-current liabilities		<u>27,177,370,632</u>	<u>25,537,162,271</u>	<u>16,900,499,016</u>	<u>14,791,654,356</u>
Total liabilities		<u>33,739,814,959</u>	<u>32,131,566,112</u>	<u>19,966,245,296</u>	<u>16,444,254,410</u>

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CK Power Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 December 2025

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2025	2024	2025	2024
Shareholders' equity					
Registered					
9,240,000,000 ordinary shares of Baht 1 each		<u>9,240,000,000</u>	<u>9,240,000,000</u>	<u>9,240,000,000</u>	<u>9,240,000,000</u>
Issued and fully paid up					
8,129,382,729 ordinary shares of Baht 1 each		8,129,382,729	8,129,382,729	8,129,382,729	8,129,382,729
Share premium		13,319,245,746	13,319,245,746	13,319,245,746	13,319,245,746
Retained earnings					
Appropriated - statutory reserve	24	317,515,599	286,317,461	317,515,599	286,317,461
Unappropriated		8,833,091,669	6,773,462,258	1,704,621,388	1,802,854,024
Other components of shareholders' equity		<u>7,268,639</u>	<u>(451,870,377)</u>	-	-
Equity attributable to owners of the Company		<u>30,606,504,382</u>	<u>28,056,537,817</u>	<u>23,470,765,462</u>	<u>23,537,799,960</u>
Non-controlling interests of the subsidiaries		<u>12,471,251,782</u>	<u>12,076,666,374</u>	-	-
Total shareholders' equity		<u>43,077,756,164</u>	<u>40,133,204,191</u>	<u>23,470,765,462</u>	<u>23,537,799,960</u>
Total liabilities and shareholders' equity		<u>76,817,571,123</u>	<u>72,264,770,303</u>	<u>43,437,010,758</u>	<u>39,982,054,370</u>
		-	-	-	-

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