

**Supporting Document for Item 1: To consider and approve the Minutes of the 2024
Annual General Meeting of Shareholders**

(Translation)

-Draft-

Minutes of the 2024 Annual General Meeting of Shareholders

CK Power Public Company Limited

Thursday, April 25, 2024

via Electronic Means (E-AGM)

**with the Meeting Control Functioning at Supannikar Room on 4th Floor, Viriyathavorn
Building, Sutthisan Winitchai Road, Ratchadaphisek Subdistrict,
Dindaeng District, Bangkok**

The Meeting commenced at 14.00 hours.

The following were the Board of Directors, advisors to the Board of Directors, executives, auditors, legal advisor, meeting system operator, and shareholders attending the Meeting via electronic means (E-AGM), which was broadcasted on digital video and audio throughout the Meeting:

1. Directors attending the Meeting (in person)

- 1) Dr. Thanong Bidaya Chairman of the Board of Directors
Independent Director
- 2) Mr. Plew Trivisvavet Chairman of the Executive Committee
Director
- 3) Dr. Jon Wongswan Chairman of the Audit Committee
Independent Director
- 4) Dr. Patarut Dardarananda Chairman of the Nomination and Remuneration
Committee
Independent Director
Audit Committee Member
Corporate Governance, Risk Management and
Sustainable Development Committee Member
- 5) Dr. Pavich Tongroach Chairman of Corporate Governance, Risk
Management and Sustainable Development
Committee
Independent Director
Audit Committee Member
Nomination and Remuneration Committee Member

- 6) Mr. Chaiwat Utaiwan Director
Executive Committee Member
- 7) Mr. Sittidej Trivisvavet Director
- 8) Mr. David Van Dau Director
- 9) Mr. Thanawat Trivisvavet Director
Executive Committee Member
Corporate Governance, Risk Management and
Sustainable Development Committee Member
Managing Director
Company Secretary

Directors attending the Meeting (via electronic means)

- 1) Mr. Vorapote Uchoepaiboonvong Director
Executive Committee Member
Nomination and Remuneration
Committee Member
- 2) Mr. Nattavut Trivisvavet Director
Executive Committee Member

2. Advisors to the Board of Directors (attending the Meeting in person)

- 1) Mr. Kamphuy Jirararuensak
- 2) Mr. Nopadol Intralib

3. Executives (attending the Meeting in person)

- 1) Mrs. Muntana Auekitkarjorn Deputy Managing Director:
Corporate Planning
- 2) Mr. Thitipat Nananukool Assistant Managing Director:
Finance and Accounting
Chief Financial Officer
- 3) Ms. Parichat Othayakul Assistant Managing Director:
Office of the Managing Director
- 4) Ms. Tuangporn Bunyasanand Assistant Managing Director: Corporate
Communication and Sustainability
Management

4. Auditors, EY Office Limited (attending the Meeting in person)

- 1) Mr. Natthawut Santipet
- 2) Miss Nanthakorn Thongsuebsaeng

5. Legal Advisor, The Legists Group (attending the Meeting in person)

Ms. Sawitree Treenawarut	Examiner and witness of the vote counting to ensure compliance with laws, Articles of Association, as well as ensuring transparency in the vote counting.
--------------------------	---

6. E-AGM System Operator

Ms. Rujira Chuaybamrung	Assistant Managing Director: Business Controlling
-------------------------	---

7. Shareholders attending the Meeting

As at March 7, 2024 which was the Record Date for the right to attend the 2024 Annual General Meeting of Shareholders, there were 15,071 shareholders, with a total of 8,129,382,729 issued shares. At the time the Meeting commenced at 14.00 hours, there were a total of 420 shareholders attending the Meeting, holding among them 6,282,391,750 shares or 77.28 percent of the total number of issued shares (comprising 7 shareholders attending the Meeting in person, holding among them a total of 84,738,500 shares; and 413 shareholders attending the Meeting by proxy, holding among them a total of 6,197,653,250 shares). The quorum was presented in accordance with the Articles of Association of the Company, stipulating that there shall not be less than 25 shareholders holding in aggregate not less than one-third of the total number of shares sold to attend the Meeting. At the time the registration was closed, there were a total of 423 shareholders attending the Meeting in person and by proxy, holding among them a total of 6,282,482,883 shares or 77.2811 percent of the Company's total number of issued shares (comprising 10 shareholders attending the Meeting in person, holding among them a total of 84,829,633 shares; and 413 shareholders attending the Meeting by proxy, holding among them a total of 6,197,653,250 shares).

There were 407 shareholders, holding among them 343,601,060 shares, authorizing the Company's independent director, namely, Dr. Patarut Dardarananda, Chairman of the Nomination and Remuneration Committee and Independent Director, to act as their proxy to attend the Meeting.

There were 11 directors attending the Meeting or representing 100 percent of the total number of directors.

Prior to proceeding with the Meeting in accordance with the agenda, **Miss Rujira Chuaybamrung, Assistant Managing Director: Business Controlling**, clarified the Company's Procedures for Participation in the Annual General Meeting of Shareholders and Vote Casting that the Board of Directors considered approving the organization of the 2024 Annual General Meeting of Shareholders via electronic means (E-AGM) in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), the Announcement of the Ministry of Digital Economy and Society, and the Personal Data Protection Act B.E. 2562 (2019), including other applicable laws and regulations, of which the shareholders were initially informed by the Company in advance together with the Notice of the Meeting.

The Company had allowed the shareholders to propose agenda items of the Meeting and to nominate qualified persons for consideration and appointment as directors in advance for three months from October 1 to December 31, 2023, as disclosed on the Company's website at www.ckpower.co.th, including via the Stock Exchange of Thailand's news system on September 15, 2023, which no shareholders proposed any additional agenda items or nominations for election of directors. In addition, the Company has publicized the relevant documents on the 2024 Annual General Meeting of Shareholders on the Company's website since March 25, 2024, and delivered the Notice of the Meeting, together with all supporting documents in a form of QR Code shown in the Meeting Registration Form, to the shareholders since April 3, 2024, in order to allow the shareholders to study the information not less than 21 days in advance prior to the Meeting date.

In conducting the E-AGM, the Company used the Inventech Connect system for voting and live streaming operated by Inventech Systems Co., Ltd., a service provider of meeting control system as an independent agency that meet the meeting control system standards and the requirements of consistency self-assessment of the Electronic Transactions Development Agency ("ETDA"). The Company had allowed the shareholders to submit a request form via electronic system or the E-Request system to attend the 2024 Annual General Meeting of Shareholders from April 18 to 25, 2024 until the end of the Meeting, with details on the method of filing the E-Request shown in the Notice of the 2024 Annual General Meeting of Shareholders per Attachment 11. In this regard, the rights to attend the Meeting and vote in the Meeting are individual rights of a shareholder or proxy; a username cannot be used to log in to the Inventech Connect system to attend the Meeting simultaneously with other devices; therefore, the shareholders or proxies must use their username and password to attend the Meeting by themselves only.

With respect to the Procedures for Participation in the Annual General Meeting of Shareholders and Vote Casting and Rules for Counting of Votes, to ensure proper conduct of the Meeting, the Company then clarified the procedures for accessing the system for the 2024 Annual General Meeting of Shareholders via electronic means (E-AGM) as per the details in Attachment 11, and the rules for vote casting in each agenda item per Attachment 12 of the Notice of the Meeting delivered to the shareholders.

A summary of the details relating to voting rules, voting methods, vote counting, including methods for asking questions or expressing opinions in the Inventech Connect system is as follows:

1. Eligible attendees must verify their identity to obtain their username and password according to the procedures established by the Company, provided that the shareholders attending the Meeting agree to comply with the requirements for meeting attendance via electronic means and register by entering the username and password received via the authorization email to sign in or verify the identity by requesting to obtain an OTP, and then clicking the “Register” button. After finishing this stage, it shall be deemed that the shareholders have already registered for meeting attendance, and the number of shares held by the shareholders shall be counted to constitute a quorum.
2. The matters will be considered in the order in which they appear on the agenda as stated in the Notice of the Meeting. Information will be presented for each agenda item; shareholders will be allowed to ask questions before voting; and the results of the vote will be disclosed to the Meeting once the vote counting for such agenda item is concluded.
3. In vote casting, one share shall be entitled to one vote held by each shareholder. In the event that a shareholder has a conflict of interest in any matter, such shareholder shall not be entitled to vote. Each shareholder is entitled to vote either for, against, or abstain, with the exception of custodian shareholders, who may divide their votes.

Any shareholders intending to vote must cast their votes via the Inventech Connect system by choosing the agenda item that he/she wishes to vote on and click the “Vote” button, then the system will display three voting boxes, as follows: 1) Agree; 2) Disagree; or 3) Abstain which shareholders can vote as they wish, and the system will alert shareholders of their voting in order for them to click the “OK” button to cast their votes. Furthermore, if any shareholders wish to cancel their votes, they must click the “Cancel Vote” or abstain to vote, in which case, the Company shall deem that such shareholders agree to such agenda items, and the voting may be changed until such agenda item ends voting results submission. The Company permits the shareholders one minute to vote via the system on each agenda item.

4. In vote counting, the Company will deduct the disapproval and abstention votes from the total votes cast by the shareholders present and having the right to vote at the Meeting, and the remaining votes will be counted as “Agree” votes.
5. In case of a proxy appointed by multiple shareholders, select the “User Account” icon and then press the “Switch Account” button to log in to other accounts, provided that the shareholders must remain on the agenda until the end of the agenda and must vote on each agenda before voting on such agenda is closed. In case of leaving the Meeting, before closing for voting on each agenda, votes cast by the shareholders will

not be counted as a quorum in the said agenda and the votes will be immediately removed from the meeting base for all remaining agenda. However, leaving the meeting on any agenda will not deprive the shareholders or their proxies of the right to return to attend the Meeting and vote on the next agenda in the system.

6. Procedures for Asking Questions or Expressing Opinions

Before voting on each agenda item, the Chairman of the Meeting would give attendees the opportunity to ask questions or express their opinions on issues relevant to that agenda item as appropriate, whereby shareholders can select the agenda item that would like to ask questions or express opinions, and then click on the “Question” button. The following are two methods for asking questions:

- 1) Any attendees wishing to ask questions via text messages must click on the “Question” button in the agenda item which they wish to ask questions, and type messages for asking questions or expressing opinions, and then click on the “Send” button to send the questions through the system.
- 2) Any attendees wishing to ask questions via audio and video must click on the “Question via Conference” button, the system will then display a message confirming the booking of the question queue. When it is their turn in line, the attendees must click on the “OK” button and are requested to turn on their microphones and cameras to ask questions via audio and video. In this regard, before asking questions every time, the attendees are requested to identify themselves by informing their names-surnames and their status as to whether they are shareholders or proxies, in order to enable the Company to accurately and completely record them in the Minutes of the Meeting.

Please note that the Company will answer questions sent via text messages first and then answer questions sent via audio and video (Conference).

The Company will answer questions related to the agenda on which votes have been cast. In case of many questions related to a particular agenda item submitted to the system or other unrelated agenda during the presentation, the Company reserves the right to select only questions related to the agenda for consideration or to consider answering the questions in Item 8: Other business, or to record and answer such questions in the Minutes of the Meeting as appropriate.

7. As for shareholders who completed proxy forms for appointing others to attend the Meeting on their behalf and cast votes according to their wishes, the agreeing, disagreeing votes or abstaining from voting according to their wishes have already been recorded in the registration for voting on the respective agenda. Therefore, and the proxies attending the Meeting and casting votes do not need to vote again.

8. If shareholders have problems or difficulties in logging into the meeting system or voting system, please study and follow the instructions given in the Notice of Meeting or contact the Inventech Call Center at 02-931-9141, where staff is available to provide further details and advice until the end of the Meeting.
9. If the system fails in the course of proceeding the Meeting, shareholders will receive an email with instructions on how to reconnect to the Meeting via the backup system.
10. Shareholders can access the supporting documents by pressing the “Supporting Documents” menu and then select “Invitation Letter to Attend the 2024 Annual General Meeting of Shareholders”.
11. The Company will store meeting information, whether it be static, audio, or moving images, as well as electronic traffic data of the attendees throughout the meeting period as evidence for recording and preparing the Minutes of the Meeting, the meeting management in order to ensure compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Announcement of the Ministry of Digital Economy and Society, including other applicable laws and regulations.
12. The Company will completely prepare the Minutes of the Meeting together with a video recording of the 2024 Annual General Meeting of Shareholders and publicize them on the Company’s website within 14 days after the date of the Meeting.

In addition, there was a presentation of a video on how to vote and ask questions in the Inventech Connect system by Inventech Systems (Thailand) Co., Ltd.

In casting votes on Agenda 1 to Agenda 7, the resolution of the Meeting must be passed by a majority vote of the shareholders attending the Meeting and casting their votes, except:

Agenda Item 2: Report on the operational results for 2023, which was for acknowledgement and required no resolution.

Agenda Item 6: Determination of remuneration for directors, which required a resolution not less than two-thirds (2/3) of all votes of the shareholders presenting at the Meeting.

Dr. Thanong Bidaya, Chairman of the Board of Directors, declared the 2024 Annual General Meeting of Shareholders open, and commenced proceeding the Meeting in accordance with the agenda of the 2024 Annual General Meeting of Shareholders as follows:

Item 1 **Consideration and approval of the Minutes of the 2023 Annual General Meeting of Shareholders**

The Chairman of the Board of Directors informed the Meeting that the Minutes of the 2023 Annual General Meeting of Shareholders to be approved in this agenda item referred to the Minutes of the Meeting held on April 25, 2023, which the Company prepared and has publicized on the

Company’s website since May 8, 2023, whereby copies of the Minutes of the Meeting were delivered to the shareholders in advance, together with the Notice of the Meeting, per the details in the Notice of the Meeting in Attachment 1. The Board of Directors considered and was of the opinion that the Minutes of the Meeting were correctly and completely recorded, it then deemed appropriate to propose the Minutes of the 2023 Annual General Meeting of Shareholders to the Meeting for approval.

The Chairman of the Board of Directors allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

No shareholders made any inquiries or provided any opinions, the Chairman then requested the Meeting to consider this matter.

The Assistant Managing Director: Business Controlling announced the voting results as follows:

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,282,482,883	100
Disapproved	-	-
Abstained	-	-
Voided Ballot	-None-	

Having considered the matter, the Meeting resolved, by the unanimous vote of the shareholders who attended and voted at the Meeting, to approve the Minutes of the 2023 Annual General Meeting of Shareholders, as proposed.

Item 2

Acknowledgement of the Company’s operational results for 2023

The Chairman of the Board of Directors informed the Meeting that pursuant to Articles 45 and 51 of the Articles of Association of the Company, per the details in the Notice of the Meeting in Attachment 9, the annual general meeting of shareholders shall acknowledge the report that the Board of Directors propose to the Meeting showing the Company’s operational results for the previous year and the Board of Directors shall send the Company’s annual report to the shareholders, together with the notice of the annual general meeting.

The Meeting was then requested to acknowledge the Company’s operational results for 2023 as shown in the Annual Report 2023 (One Report) per Attachment 2 as delivered to all shareholders in a QR Code form and published via the Company’s website in advance since March 25, 2024.

The Chairman of the Board of Directors invited Mr. Thanawat Trivisvavet, Managing Director, to give further clarifications to the Meeting, which can be summarized as follows:

1. Significant events in 2023

- 1) Execution of the terms and conditions under the master contract of the Luang Prabang Hydroelectric Power Project
 - In May 2024, Luang Prabang Power Company Limited (LPCL) has successfully executed all the terms and conditions under the master contract of the Luang Prabang Hydroelectric Power Project according to the plan. The Company would sell all the electricity generated to the Electricity Generating Authority of Thailand (EGAT). It is expected that the commencement of its commercial operation will take place at the beginning of 2030.
- 2) Distribution of Green Bond No. 1/2023 of Xayaburi Power Company Limited (XPCL)
 - On October 26, 2023, XPCL distributed the Bond in the amount of Baht 3,500 Million.
 - The average interest rate was 5.35% per annum, with a maturity of 3-5 years.
 - The Company Rating was at A- and the Debentures Issue Rating was at BBB+ affirmed by TRIS Rating.
 - The objective was to repay the loans in order to reduce the finance cost.
- 3) Bangkhenchai Company Limited's execution of a power purchase agreement
 - On December 22, 2023, Bangkhenchai Company Limited signed a power purchase agreement under the Feed-in Tariff (FiT) renewable power production project, a group with zero fuel cost, with the Provincial Electricity Authority. The project has its installed capacity of 6 megawatts; and is scheduled to start producing and selling commercial electricity in 2027, with a contract period of 25 years from the date of commencement of commercial production and distribution.

2. Awards and recognition in 2023

- 1) The Company received the Commended Sustainability Awards from the SET Awards 2023 organized by the Stock Exchange of Thailand.
- 2) The Company was assessed as one of 34 listed companies with sustainability management, ranking the 'AAA' SET ESG Ratings for 2023, the highest achievable level, by the Stock Exchange of

Thailand, and has been included in the Thailand Sustainability Investment (THSI) list of 2023 for the 4th consecutive year.

- 3) The Company was selected to be listed in the 2023 ESG100 for the 2nd consecutive year by the Thaipat Institute. The Company was ranked 1 of 8 companies with the highest scores in the Electric Utilities & Power Generators group from an evaluation of a total of 67 companies in the group.
- 4) The Company received the Asia Responsible Enterprise Awards 2023 in Social Empowerment sector for the 2nd consecutive year from AREA, the leading non-governmental organization promoting the potential of responsible entrepreneurs in Asia. This was the award for the “Hing Hoi” project, a CSR activity of the Company that has been conducted continuously for over 7 years.
- 5) The Company received an “Excellent” CG Score rating, which has been the Company’s 6th consecutive year of achieving such score, from the Thai Institute of Directors Association.

3. Electricity sales volume and revenue structure

- In 2023, CKPower sold 3,253 GWh of electricity, comprising:
 - 52% of electricity sales volume from Hydroelectric Power Plants
 - 47% of electricity sales volume from Cogeneration Power Plants
 - 1% of electricity sales volume from Solar Power Plants
- The main reason for CKPower’s electricity sales volume increase from 2022 (increased by 39 GWh or increase 1.2% YoY) was that the Nam Ngum 2 Hydroelectric Power Plant’s volume of water inflow at the end of the 3rd and 4th quarters was higher than the previous year. The Company was thus able to announce its availability for production of more electricity than it did the previous year.
- CKPower’s total revenue in 2023 decreased by Baht 477 Million or decreased by 4.2% YoY to Baht 10,941 Million, mainly due to revenue from electricity sales from the cogeneration power plant which decreased in accordance with the price of natural gas according to the price situation in the world market.

- CKPower's revenues in 2023 comprising:
 - 30% revenue from sales of electricity produced by hydroelectric power plants;
 - 60% revenue from sales of electricity and steam produced by cogeneration power plants;
 - 1% revenue from sales of electricity produced by solar power plants;
 - 3% revenue from project management;
 - 6% other income.

4. **EBITDA, Share of Profit/(Loss) from Investments and Net Profit**

- **EBITDA:** Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) increased by 9.2% YoY, mainly due to an decrease in cost of natural gas of BIC according to the price situation in the world market, thereby resulting in a reduction in total expenses at the rate higher than income.
- **Share of Profit from Investments in Associates and JV:** Share of profit from investments in joint ventures and associates (XPCL, CRS, NRS) decreased by 59.7% YoY, mainly due to XPCL's lower water flow volume than the previous year and higher finance cost according to the global interest rate trends.
- **Net Profit:** Net profit attributable to equity holders of the Company (Net Profit) in 2023 amounted to Baht 1,462 Million, a decrease by Baht decreased by 974 Million or decreased by 40.0% YoY, mainly due to a decrease in the share of profit from investment in XPCL, as well as NN2's expense for the major overhaul and NN2's electricity sales revenue.

5. **The financial position as at the end of 2023 and the average finance cost as at the end of the year**

- CKPower was still maintaining a stable financial position as before.
- At the end of 2023, CKPower's total assets amounted to Baht 68,765 Million, or decrease by Baht 1,291 Million or decreased by 1.8% YoY, resulting from a decrease in cash primarily due to the redemption of NN2's and the Company's bonds and the recognition of depreciation and amortization.
- The interest-bearing debt amounted to Baht 28,336 Million.

- CKPower and its subsidiaries managed debts with fixed interest rate and debts with floating interest rate to be in appropriate proportions. The finance cost at the end of 2023 was 3.60%, an increase from the end of 2022 due to higher interest rates in line with the global interest rate trends.

6. Leverage and Profitability Ratios

- CKPower continued to maintain the good level of its risk management and debt service coverage ratio.
- At the end of 2023, the Net IBD/E Ratio was 0.53 times, a decrease from 2022 due to the debenture redemption, the repayment of loans from financial institutions. The ratio was still quite considerably lower than the debentures' covenant stipulating that the ratio should not exceed 3.00 times.
- CKPower's profitability decreased in 2023 mainly resulting from the recognition of a decrease in XPCL's share of profit, whereby:
 - The Return on Equity was 5.43%.
 - The Return on Assets was 2.11%.

7. Overview of the Company's investments

- CKPower is still striving to be one of the region's largest producers of electricity from renewables with one of the lowest carbon footprints.
- The Company currently has the installed capacity of 3,633 MW comprising:
 - Production capacity from hydroelectric power plants was 93%;
 - Production capacity from cogeneration power plants was 6%;
 - Production capacity from solar power plants was 1%.
- The production capacity from renewable energy is up to 93%, with the remaining 7% coming from other energy.
- 96% of the electricity produced is mostly sold to the government sector of Thailand, namely the Electricity Generating Authority of Thailand and the Provincial Electricity Authority while the remaining electricity is sold equally to Electricite du Laos and industrial customers in Thailand.

- In 2023, the Company had additional production capacity from 2 projects, namely the Luang Prabang Hydroelectric Power Project with an installed capacity of 1,460 megawatts, and the Bangkhenchai Solar Power Plant Expansion with an installed capacity of 6 megawatts.
- The Company has investment goals for sustainable growth, including:
 - Increasing the proportion of renewable energy to no less than 95% of the total production capacity (from the current 93%) by 2043. Therefore, the Company's new electricity projects will be entirely renewable.
 - Aiming for net zero greenhouse gas emissions (Net Zero) by 2050.
 - Ensuring that electricity used within the Company will come from 100% renewable energy by 2043.
 - Aiming to develop operational excellence and continuous collaboration between agencies.

8. Sustainability Strategies

- CKPower's sustainability strategies have covered environmental, social & governance and economy (ESG) initiatives.
- Environmental – Clean Electricity
 - Energy management and climate change
 - Ensuring that electricity used within the Company will come from 100% renewable energy by 2043.
 - Increasing the proportion of renewable energy to no less than 95% of the total production capacity by 2043.
 - Aiming for net zero greenhouse gas emissions (Net Zero) by 2050.
 - Biodiversity
 - 100% assessment of the residual impacts at all operation sites by 2025.
 - Striving for No Net Loss of biodiversity by 2040.

- Social - Kind Neighbor
 - Respect for human rights
 - Building awareness of human right aspects among all employees.
 - Assessing human rights risks across the supply chain.
 - No human rights case.
 - Social and community care
 - Creating value for society and ecosystem with renewable electricity by 2026.
 - Ensuring the long-standing zero unresolved complaints.
- Governance and Economy – Partnership for Life
 - Business model resilience
 - Expanding business to new customers and new geographies in business operations within the ASEAN region.
 - Applying digital technology and innovation in order to increase operational efficiency.
 - Establishing the Corporate Governance Policy (CG Policy) and Anti-Corruption Guidelines in a written format and requiring the Company’s personnel to always comply therewith.

The Chairman of the Board of Directors allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

Mr. Plew Trivisvavet, Chairman of the Executive Committee, joined the Meeting during the waiting period for any inquiries from shareholders.

Mr. Parinya Thienworn, shareholder attending the Meeting in person, asked for:

- An update on the progress of the Luang Prabang Project.

The Managing Director clarified as follows:

- The Luang Prabang Project started construction in early 2023 and has now entered its second year. As of the end of 2023, the construction progressed by 23% and at present, the construction progressed for over 27% which was faster than planned. The Company is then confident that the construction will be completed as planned or if possible, it may be faster than planned.

- As for the financial position, the Luang Prabang Project completely executed the Loan Agreement with 8 banks in Thailand. As at the end of 2023, the project had withdrawn the loan and received equity injection from the shareholders in total of Baht 28,000 Million. The Luang Prabang Project was one of the single projects with the largest investment in Thailand requiring a bank loan of approximately Baht 120,000 Million. Therefore, it is LPCL's pride to have received financial credibility from the local banks in approving the Loan Agreement to enable us to carry out such large project that will benefit the country in order to produce clean, sustainable, and cheap electricity for sale in Thailand.

No shareholders made any inquiries or provided any opinions, the Managing Director then notified the Meeting that this item was for acknowledgement of the operational results and would require no resolution.

The Meeting acknowledged the Company's operational results for 2023.

Item 3

Consideration and approval of the Financial Statements for the Year 2023 Ended December 31, 2023

The Chairman of the Board of Directors requested Dr. Jon Wongswan, Chairman of the Audit Committee, to clarify details to the Meeting.

The Chairman of the Audit Committee clarified to the Meeting that pursuant to Article 49 of the Articles of Association of the Company, per the details shown in the Notice of Meeting in Attachment 9, the Company shall make and submit the annual financial statements to the annual ordinary general meeting of shareholders for adoption.

The Company's financial statements for 2023 ended December 31, 2023 was completed, under the Annual Report 2023 (One Report), on pages 218-296 per Attachment 2, as delivered to all shareholders in a form of QR Code and disseminated via the Company's website since March 25, 2024.

Having considered the matter, the Board of Directors deemed appropriate to propose that the 2024 Annual General Meeting of Shareholders consider approving the financial statements for 2023 ended December 31, 2023 which had been reviewed by the Audit Committee and the Board of Directors, and had been audited by the auditor.

The Chairman of the Board of Directors allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

No shareholders made any inquiries or provided any opinions, the Chairman then requested the Meeting to consider this matter.

The Assistant Managing Director: Business Controlling announced the voting results as follows:

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,282,482,883	100
Disapproved	-	-
Abstained	-	-
Voided Ballot	-None-	

Having considered the matter, the Meeting resolved, by a unanimous vote of the shareholders who attended and voted at the Meeting, to approve the financial statements for 2023 ended December 31, 2023, as proposed.

Item 4

Consideration and approval of the dividend payment for 2023, and the allocation of profit as legal reserve

The Chairman of the Board of Directors requested to invite Mr. Thanawat Trivisvavet, Managing Director, to clarify details to the Meeting.

The Managing Director clarified details to the Meeting that pursuant to Articles 54 and 55 of the Articles of Association of the Company, per the details shown in the Notice of the Meeting in Attachment 9, the Company shall make dividend payment from profit, including retained earnings, with the approval of the ordinary general meeting of shareholders and the dividend payment shall be made within one (1) month from the date the resolution was passed by the shareholders' meeting. The Company must appropriate to a reserve fund, from the annual net profit at least five (5) percent of the annual net profit.

The details of the 2023 operational results and historical dividend payments appeared in the Notice of the Meeting in Attachment 3.

Having considered the operational results according to the separate financial statements and the dividend payment policy of the Company, the Board of Directors was of the view that in 2023, the Company had enough profit to pay dividends to the shareholders. Therefore, it deemed appropriate to propose that the 2024 Annual General Meeting of Shareholders consider approving the allocation of profit as legal reserve for 2023 in the amount of Baht 21,767,383 and the dividend payment at the rate of Baht 0.085 per share, which shall be paid from the retained earnings and net profit under the separate financial statements for 2023, totalling Baht 691 Million, representing 158.7 percent of the net profit per share under the separate financial statements.

In this regard, such dividends shall be paid to the shareholders having the right to receive dividends per the list of names as at the Record Date on May 8, 2024 and the dividend payment was scheduled to be made on May 23, 2024 after the approval by the resolution of the Ordinary General Meeting of Shareholders.

The Chairman of the Board of Directors allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

No shareholders made any inquiries or provided any opinions, the Chairman then requested the Meeting to consider this matter.

The Assistant Managing Director: Business Controlling announced the voting results as follows:

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,282,482,883	100
Disapproved	-	-
Abstained	-	-
Voided Ballot	-None-	

Having considered the matter, the Meeting resolved, by a unanimous vote of the shareholders who attended and voted at the Meeting, to approve the allocation of profit as legal reserve for 2023 in the amount of Baht 21,767,383 and the dividend payment at the rate of Baht 0.085 per share, with the total dividend payment not exceeding Baht 690,997,532, provided that such dividends shall be paid to the shareholders having the right to receive dividends per the list of names as at the Record Date on May 8, 2024 and the dividend payment was scheduled to be made on May 23, 2024, as proposed.

Item 5

Consideration of the appointment of directors to replace those due to retire by rotation

Prior to proceeding to Item 5:

The Chairman of the Board of Directors informed the Meeting that himself, Dr. Thanong Bidaya, Dr. Pavich Tongroach, Mr. David Van Dau, and Mr. Chaiwat Utaiwan were the directors due to retire by rotation at the 2024 Annual General Meeting of Shareholders. Therefore, they asked to be excused from participating in the Meeting during consideration and voting on this agenda until this agenda had been completed by the Meeting. Then, Dr. Patarut Dardarananda, Chairman of the Nomination and Remuneration Committee, was invited to clarify details to the Meeting.

The Chairman of the Nomination and Remuneration Committee clarified details to the Meeting that pursuant to Article 20 of the Articles of Association of the Company, as per the details shown in the Notice of the Meeting in Attachment 9, at every annual general meeting, one-third (1/3) of the number of directors shall vacate their office. A retiring director is eligible for re-election. Therefore, there were a total of four directors who were due to retire by rotation in the 2024 Annual General Meeting of Shareholders, as follows:

1. Dr. Thanong Bidaya - Chairman of the Board of Director
- Independent Director
2. Dr. Pavich Tongroach - Chairman of Corporate Governance,
Risk Management and Sustainable
Development Committee
- Independent Director
- Audit Committee Member
- Nomination and Remuneration
Committee Member
3. Mr. David Van Dau - Director
4. Mr. Chaiwat Utaiwan - Director
- Executive Committee Member

The Nomination and Remuneration Committee shall consider nominating candidates for consideration and appointment as directors in replacement of the retiring directors by rotation under the rules, as per the details shown in the Notice of the Meeting in Attachment 4.

The Company allowed shareholders to exercise their rights to nominate qualified persons for consideration and appointment as directors in advance for three (3) months from October 1 to December 31, 2023, which the Company gave notice to the Stock Exchange of Thailand, and disseminated criteria and conditions for exercising such rights on the Company's website at www.ckpower.co.th on September 15, 2023. No shareholders nominated any persons for consideration by the Nomination and Remuneration Committee.

The Board of Directors, excluding the nominated directors, considered the matter and deemed appropriate to propose to the 2024 Annual General Meeting of Shareholders for consideration and appointment of the directors who were due to retire by rotation as proposed by the Nomination and Remuneration Committee, namely, Dr. Thanong Bidaya, Dr. Pavich Tongroach, Mr. David Van Dau, and Mr. Chaiwat Utaiwan, to return to their office as directors for another term, since they had knowledge, capability and experience beneficial to the Company's business operations, performed the duties as directors with due care, integrity and full time contribution for the Company, played active role in laying down various policies on the Company's business operations, as well as providing opinions and suggestions valuable to the management. In this regard, the nominated independent director was qualified in conformity with the Notification of the Stock Exchange of Thailand Re: Qualifications and Scope of Work of the Audit Committee B.E. 2558 (2015) and the Notification of the Capital Market Supervisory Board No. TorChor.39/2559 (2016), with such independent director providing independent opinions on execution of the connected transactions and other significant transactions, as well as representing the minority shareholders in order to ensure that the Company's operations complied with related laws and criteria. The details of the directors' profiles appeared in the Notice of the Meeting in Attachment 4.

The Chairman of the Nomination and Remuneration Committee allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

No shareholders made any inquiries or provided any opinions, the Chairman then requested the Meeting to consider casting their votes, and to ensure compliance with the Principles of Good Corporate Governance, the shareholders were able to vote to appoint such four directors on an individual basis.

Prior to announcement of the voting results of Item 5

The Assistant Managing Director: Business Controlling invited the four directors to return to the Meeting.

The Assistant Managing Director: Business Controlling announced the voting results on an individual basis as follows:

1) Dr. Thanong Bidaya

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,181,005,053	98.3847
Disapproved	101,477,830	1.6152
Abstained	-	-
Voided Ballot	-None-	-

2) Dr. Pavich Tongroach

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,266,363,252	99.7434
Disapproved	16,119,628	0.2565
Abstained	3	0.0000
Voided Ballot	-None-	-

3) Mr. David Van Dau

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,038,409,114	96.1150
Disapproved	244,073,769	3.8849
Abstained	-	-
Voided Ballot	-None-	-

4) Mr. Chaiwat Utaiwan

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,275,729,108	99.8924
Disapproved	6,668,640	0.1061
Abstained	85,135	0.0013
Voided Ballot	-None-	-

Having considered the matter, the Meeting resolved, by a majority vote of the shareholders who attended and voted at the Meeting on an individual basis, to approve the appointment of Dr. Thanong Bidaya, Dr. Pavich Tongroach, Mr. David Van Dau, and Mr. Chaiwat Utaiwan, the directors who were due to retire by rotation, to return to their offices for another term, as proposed.

Item 6

Consideration of the determination of remuneration for directors

The Chairman of the Board of Directors requested to invite Dr. Patarut Dardarananda, Chairman of the Nomination and Remuneration Committee, to clarify details to the Meeting.

The Chairman of the Nomination and Remuneration Committee clarified that pursuant to Articles 33 and 45 of the Articles of Association of the Company, as per the details shown in the Notice of the Meeting in Attachment 9, the annual ordinary general meeting of shareholders shall determine the remuneration for directors, and directors shall have the right to receive remuneration from the Company in the form of honorarium, bonus or other benefits in other forms, with the approval of the shareholders' meeting. The details for consideration of each type of remuneration were described in the Notice of the Meeting in Attachment 5.

The Board of Directors considered the matter and deemed appropriate to propose that the 2024 Annual General Meeting of Shareholders consider approving determination of the remuneration for directors as proposed by the Nomination and Remuneration Committee and the Board of Directors, as follows:

1. The 2023 annual bonus for directors should be allocated based on the period of their directorship in the total amount not exceeding Baht 5,600,000, with the payment scheduled to be paid after approval by the resolution of the Annual General Meeting of Shareholders.
2. The remuneration for 2024 for the directors and the subcommittees should be paid in the total amount of approximately Baht 5,000,000, as allocated based on the period of their directorship, with the payment scheduled to be paid quarterly.
3. No other benefits.

The Chairman of the Board of Directors allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

No shareholders made any inquiries or provided any opinions, the Chairman then requested the Meeting to consider this matter.

The Assistant Managing Director: Business Controlling announced the voting results as follows:

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,276,509,521	99.9049
Disapproved	5,888,230	0.0937
Abstained	85,132	0.0013
Voided Ballot	-None-	-

Having considered the matter, the Meeting resolved, by not less than two-thirds (2/3) of all votes of the shareholders who attended the Meeting, to approve as follows:

1. The 2023 annual bonus for directors should be allocated based on the period of their directorship in the amount not exceeding Baht 5,600,000, with the payment scheduled to be paid after approval by the resolution of the Ordinary General Meeting of Shareholders.
2. The remuneration for 2024 for the directors and the subcommittees should be paid in the total amount of approximately Baht 5,000,000, as allocated based on the period of their directorship, with the payment scheduled to be paid quarterly.
3. No other benefits.

Item 7

Consideration of the appointment of auditor and the determination of remuneration for the auditor for 2024

The Chairman of the Board of Directors requested to invite Dr. Jon Wongswan, Chairman of the Audit Committee, to clarify details to the Meeting.

The Chairman of the Audit Committee clarified that pursuant to Articles 45 and 53 of the Articles of Association of the Company, as per the details shown in the Notice of the Meeting in Attachment 9, and the Notification of the Stock Exchange of Thailand, the Audit Committee shall have the duty to consider selecting and proposing the appointment of an independent person to perform duties as the Company's auditor, subject to the rules on rotation of the Company's auditor to ensure compliance with the rules specified by the Office of the Securities and Exchange Commission and relevant authorities, and to propose the remuneration for the Company's auditor at every annual general meeting of shareholders, and a retiring auditor is eligible for re-election.

The Audit Committee, and the management, jointly considered the qualifications of the auditor in respect of the reliability, independence, knowledge and experience in audit services, advice on accounting standards and certification of the financial statements in a timely manner, and the auditing fee for the existing auditor and other auditors which offered service provision, as well as the auditing fee rates for companies operating business of the same nature and similar scale. It was deemed appropriate to appoint the auditor from the existing audit office, namely, EY Office Limited, as the Company’s auditor for 2024, with the remuneration in the amount not exceeding Baht 1,090,000 and other expenses as actually incurred.

The remuneration rate for the auditor for 2024 was increased from 2023 by Baht 25,000 or 2.3%. The comparison of the auditor’s previous remuneration rates from 2021-2024 has appeared in the Notice of the Meeting in Attachment 6.

Having considered the matter, the Board of Directors deemed appropriate to propose that the 2024 Annual General Meeting of Shareholders consider approving the appointment of the auditor and determination of the remuneration for the auditor for 2024, as proposed by the Audit Committee for appointment of either:

1. Mrs. Chonlaros Suntasvaraporn CPA License No. 4523; or
2. Mr. Natthawut Santipet CPA License No. 5730; or
3. Mrs. Wilai Sunthornwanee CPA License No. 7356,

from EY Office Limited as the auditor of the Company for 2024 with the remuneration in the amount not exceeding Baht 1,090,000 and other expenses as actually incurred.

The Chairman of the Board of Directors allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

No shareholders made any inquiries or provided any opinions, the Chairman then requested the Meeting to consider this matter.

The Assistant Managing Director: Business Controlling announced the voting results as follows:

	Number of Votes	Percent
Total attending votes	6,282,482,883	
Approved	6,282,482,883	100
Disapproved	-	-
Abstained	-	-
Voided Ballot	-None-	

Having considered the matter, the Meeting resolved, by a unanimous vote of the shareholders who attended and voted at the Meeting, to approve the appointment of the auditor and determination of the remuneration for the auditor for 2024, by appointing either Mrs. Chonlaros Suntiasvaraporn or Mr. Natthawut Santipet or Mrs. Wilai Sunthornwanee of EY Office Limited as the Company's auditor for 2024, with the remuneration in the amount not exceeding Baht 1,090,000, and other expenses as actually incurred, as proposed.

Item 8

Consideration of other business (if any)

The Chairman of the Board of Directors allowed shareholders to ask questions or provide opinions via text messages or via video and audio.

Miss Supeeranut Kaveewat, proxy from Thai Investors Association inquired that.

- The Thai Investors Association has introduced a policy to companies listed on the Stock Exchange of Thailand to organize an annual/extraordinary general meeting of shareholders using both an on-site meeting and online meeting simultaneously or called a hybrid meeting in order to conveniently meet, communicate and inquiry between shareholders, executives and the Board of Directors, which corresponds to the Circular letter of the Office of the Securities and Exchange Commission (SEC) No. SEC NorRor. (Wor) 2/2024 Re: Requesting Cooperation regarding Organizing an Ordinary General Meeting of Shareholders dated January 10, 2024. Therefore, it was recommended that the proposal for organizing a hybrid meeting be taken into consideration according to the above policy of the Thai Investors Association.

The Chairman of the Board of Directors clarified as follows:

- The Board of Directors was well aware that the hybrid meeting would provide an opportunity to meet with shareholders more conveniently. The Company would take such matter into consideration and proceed as appropriate accordingly.

Mr. Parinya Thienworn, shareholder attending the Meeting in person, inquired that:

- There will be a large number of maturing debentures in 2024. What is the expected loan interest rate to rollover the existing debentures? Will the existing loan be repaid or not, if yes, how?

The Managing Director clarified as follows:

- In 2024, the maturing debentures of the Company and its associated companies are in the amount of Baht 2,900 Million, comprising:
 1. CKP's debentures in the amount of Baht 1,500 Million, with a rollover plan, and
 2. Nam Ngum 2 Power Company Limited ("NN2")'s debentures in the amount of Baht 1,400 Million, with the Company's plan to redeem the entire amount with NN2's own funds.

The interest rate will depend on the situation. In early April 2024, the Company completed the issuance of the first tranche of debenture in 2024, amounting to Baht 4,000 Million, with the plan to use the proceeds from the debenture issuance as the Company's working capital and investment in projects under construction. Such debentures have an average interest rate of approximately 4.1% and an average maturity of approximately 4 years. As a result, the Company would like to reassure shareholders that the Company has a liquidity plan in place to completely deal with various risks in redeeming the debentures.

No shareholders made any further inquiries or provided any further opinions. The Chairman of the Board of Directors therefore thanked all the shareholders for attending the Meeting as well as providing useful suggestions.

There was no other matter for consideration. The Meeting then was adjourned at 15.40 hours.

Signed: Dr. Thanong Bidaya Chairman of the Meeting
Chairman of the Board of Directors

Signed: Mr. Thanawat Trivisvavet Reviewer of the Minutes of the Meeting
Company Secretary

Signed: Miss Rujira Chuaybamrung Recorder
Assistant Managing Director: Business Controlling