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Independent Assurance Report

To the Directors of CK Power Public Company Limited

Scope

We have been engaged by CK Power Public Company Limited ("CKP") to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on CK Power Public Company Limited's identify subject matters (the "Subject Matters") contained in CKP's Sustainability Report for the year ended 31 December 2024 (the "Sustainability Report").

Our limited assurance engagement covers the following Subject Matters:

Subject Matters	Scope
GRI 302-1 Energy consumption within organization	CK Power Head Office CK Power Company Limited
GRI 305-1 Direct (Scope 1) GHG emissions	
GRI 305-2 Energy indirect (Scope 2) GHG emissions	
GRI 305-3 Other indirect (Scope 3) GHG emissions (Category 3)	Hydroelectric Power Nam Ngum 2 Power Company Limited; Xayaburi Power Company Limited
GRI 305-4 GHG emissions intensity	
GRI 303-3 Water withdrawal	
GRI 303-4 Water discharge	Cogeneration Power Bangpa-in Cogeneration Limited
GRI 303-5 Water consumption	
GRI 306-3 Waste generated	Solar Power Bangkhenchai Company Limited
GRI 306-4 Waste diverted from disposal	
GRI 306-5 Waste directed to disposal	
GRI 403-9 Work-related injuries	Cogeneration Power Bangpa-in Cogeneration Limited
Process of materiality assessment	
GRI 305-7 Nitrogen oxides (NOx) and sulfur oxides (SOx) emissions and other significant air emissions	

Other than as described in the above table, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Sustainability Report, and accordingly, we do not express a conclusion on this information.



Criteria applied by CKP

In preparing the Subject Matters, CKP applied the Global Reporting Initiative Sustainability Reporting Standards ('GRI Standards') and the requirements under the 56-1 One Report pronounced by the Capital Market Supervisory Board, the Security and Exchange Commissions of Thailand (the "Criteria").

In performing materiality assessment, CKP applied the Global Reporting Initiatives Sustainability Reporting Standards (GRI Standards - GRI 3) with supplementing the concept of double materiality by considering financial impact of ESG topic on CKP (the "Criteria").

CKP's responsibilities

CKP's management is responsible for selecting the Criteria, and for presenting the Subject Matters in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matters, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matters based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)') and *International Standard for Assurance Engagements on Greenhouse Gas Statements* ('ISAE 3410') and the terms of reference for this engagement as agreed with CKP on 28 October 2024. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matters in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.



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EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

The Green House Gas quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matters and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Conducted interviews with personnel to understand the business and reporting process
- ▶ Conducted interviews with key personnel to understand the process for collecting, collating and reporting the subject matters during the reporting period
- ▶ Checked that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Criteria
- ▶ Undertook analytical procedures of the data and made inquiries of management to obtain explanations for any significant differences we identified
- ▶ Identified and testing assumptions supporting calculations

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- ▶ Tested, on a sample basis, underlying source information to check the accuracy of the data

We also performed such other procedures as we considered necessary in the circumstances.

Other matters

Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the Sustainability Report.

The maintenance and integrity of CKP's website is the responsibility of CKP's management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to the Subject Matters and related disclosures, the Sustainability Report or to our independent limited assurance report that may have occurred since the initial date of presentation on CKP's website.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matters for the year ended 31 December 2024, in order for it to be in accordance with the Criteria.

Restricted use

This report is intended solely for the information and use accordance with our engagement terms agreed with CKP, and intended solely for the Directors of CKP for the purpose of reporting the Subject Matters in the Sustainability Report and is not intended to be and should not be used by anyone other than those specified parties. To the fullest extent permitted by law, we do not accept or assume any responsibility for any reliance on this assurance report to any persons other than the Directors of CKP, or for any purpose other than that for which it was prepared.

Wilaiporn Ittiwiroon
Partner
EY Office Limited

Bangkok, Thailand
18 March 2025

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