

## **CK Power Public Company Limited and Subsidiaries**

### **Re: Anti-fraud and Anti-corruption Guidelines**

**Effective as of November 21, 2019**

#### **Objective**

CK Power Public Company Limited and its subsidiaries recognize the importance of good governance rooted in transparency and impartiality for good, stable, and fair returns for shareholders, taking into account the benefits of all stakeholders and with zero tolerance for fraud and corruption of any kind, whether direct or indirect. To this end, the Company has formulated the “Anti-fraud and Anti-corruption Guidelines” to serve as operational guidelines for personnel of the Company and its subsidiaries to strictly follow.

#### **Scope**

The Anti-fraud and Anti-corruption Guidelines of the Company and its subsidiaries entail the following:

1. Use of internal data, consideration of stakeholder rights, and the duties of Directors and Executives of the Company and its subsidiaries.

The Company has instituted a policy regarding the access, use, and disclosure of internal data by its Directors, Executives, auditors, and personnel from every department, including spouses and dependents. In addition, the Company prohibits such individuals from disclosing material non-public information that can impact securities prices, whether directly or indirectly.

2. Appointment of the Anti-corruption Investigation Task Force

Company has put in place an internal control system that covers all its business activities and consistently invests in the development of the internal control system in order to comply with the guidelines of the Stock Exchange of Thailand and the SEC, as well as the internal control guidelines of the Committee of Sponsoring Organizations of the Tradeway Commission (COSO). As such, the Company has tasked an internal audit department to perform the internal audit process at the departmental level for both the Company and its subsidiaries to ensure that all the operating procedures of every department are up to standard, transparent and verifiable, and in full compliance with the principles of good corporate governance of listed companies.

3. Channels and protection measures for whistleblowers

The Company provides reliable and independent channels for receiving tips from both internal and external sources regarding suspected non-compliance with the code of conduct, illegal activity, or behavior that may imply fraud or misconduct by members of the organization, as well as shortcomings of the internal control system.

4. External anti-fraud policy

The Company has informed personnel in all departments to follow the corporate governance policy when dealing with partners and third parties to prevent fraudulent activities and urged partners and third parties who are in contact with the Company and its subsidiaries to strictly observe the Company's Anti-fraud and Anti-corruption Guidelines as a concrete measure against involvement in corruption. The Company has also established strict disciplinary measures against employees who are found to be involved in fraudulent activities as well as a policy to sever ties with any partners and third parties found guilty as such.

5. Identification of fraud and corruption risks in the Company's risk management plan

The Company has included fraud and corruption as one of the risk factors within its risk management plan in order to foster awareness in every department of the potential consequences of fraudulent activities as well as promote vigilance during operating procedures. To this end, the Risk Management Team of the Company and its subsidiaries performs risk assessment according to the Company's risk management plan every quarter and presents the results, along with other issues of interest that require close monitoring, at a meeting of the Corporate Governance and Risk Management Committee for consideration.

Please be informed and comply accordingly,

- signed -

(Mr. Tanawat Trivisvavet)

Managing Director