



**Dividend Payment Policy**

**of**

**CK Power Public Company Limited**



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	<b>Revision No. 00</b>
	<b>Effective Date</b> <b>May 18, 2021</b>

## **Objective**

To ensure that Dividend Payment Policy of CK Power Public Company Limited (the “Company”) is in line with the Company’s mission to generate an optimal, stable, and fair return for shareholders, complies with Good Corporate Governance practice, laws, relevant regulations, and follows adequate, accurate and complete material information disclosure practice for the most benefit of relevant stakeholders of the Company.

## **Dividend Payment Policy**

The Company has a policy to pay dividend at the rate of not less than 40 percent of the net profit under its separate financial statements after deduction of corporate income tax and legal reserve. The rate of dividend payment may change subject to the Company’s cash flows, financial performance, financial position, liquidity, working capital status, investment plan, business expansion plan, conditions and restrictions of the loan agreement, terms and conditions of the debentures, and other factors related to the Company’s operations.

The annual dividend payment can be made after the Board of Directors resolves to pay such annual dividend and proposes such matter to the shareholders’ meeting for approval. For the interim dividend payment, the Board of Directors has the power to grant such approval, when it considers that the Company has sufficient profits and cash flows for the dividend payment. The Board of Directors shall then report such interim dividend to the next shareholders’ meeting for acknowledgement.

It is hereby announced for general acknowledgment and action.

(Dr. Thanong Bidaya)

Chairman of the Board of Directors