

Supporting Document for Item 7:	To consider and approve the appointment of the auditor and the determination of remuneration for the auditor for 2024
--	--

1. Article 45 of the Articles of Association prescribes that business to be transacted at the annual ordinary general meeting are at least as follows (5) Consideration of the appointment of an auditor and the determination of audit fee

Article 53 prescribes that the annual ordinary general meeting shall appoint the auditor and fix the remuneration of the auditor. A retiring auditor is eligible for re-election. Director, staff, employee, or person holding any position in the Company, during holding the said position, shall not be elected to be the Company's auditor. The Company shall arrange for the auditor rotation in accordance with the rules as specified in the laws on securities and exchange and/or other relevant laws.

As per the Notification of the Stock Exchange of Thailand prescribes that the Audit Committee shall have the duty to consider selecting and proposing the appointment of an independent person to perform duties as the Company's auditor and to propose the remuneration for the Company's auditor and the Notification of the Capital Market Supervisory Board prescribes that the auditor performed their duties on auditing or reviewing and expressed an opinion on the financial statement of the same listed company for seven (7) fiscal years, the listed company may re-appoint the changed auditor who has vacated from duty at least five (5) consecutive fiscal years from the date on which such auditor has vacated from duty. In compliance with the auditor rotation rules in the Capital Market

2. The 2023 Annual Ordinary General Meeting of Shareholders approved the appointment of either Mrs. Chonlaros Suntiasvaraporn, or Mr. Natthawut Santipet, or Mrs. Wilai Sunthornwanee, the auditors of EY Office Limited, as the Company's auditor, with the remuneration in the amount not exceeding Baht 1,065,000 and the other expenses incurred.
3. During the accounting period of 2023, the Company and its subsidiaries paid a non-audit service fee in the amount of Baht 167,000 the Company used other non-audit services from EY Office Limited as required by the business necessities.
4. The Company and its subsidiaries intend to retain the same audit firm to ensure efficiency in accounting and financial management and control, and internal control system, with a rotation of the auditor to comply with the regulations of the Office of SEC and related agencies.
5. Followings clause 7 (4) of the Notification of the Stock Exchange of Thailand Re: Qualifications and Scope of Work of the Audit Committee B.E. 2558 (2015) requires the Audit Committee to have the duties to consider, select, nominate, appoint, and dismiss an independent person to be the Company's auditor, and to propose the remuneration for the Company's auditor.

The Audit Committee's Meeting No. 1/2024 held on February 20, 2024, together with the management, jointly considered the qualifications of the auditor in respect of the reliability, independence, knowledge, and experience in performing audit

services, advising on accounting standards and providing timely certification of the financial statements, and resolved to propose this matter to the Board of Directors' Meeting to consider, approve, and propose such matter to the Shareholders' Meeting consider appointing the auditor and approving the auditor's remuneration for 2024. Based on the audit services proposed by the current auditor of the Company, namely, EY Office Limited, together with the past reliability, capability in providing services and advice on accounting standards, and timely certification of the financial statements for the year 2023, including the amount of audit fee, it was thus deemed appropriate to nominate the current auditor as the Company's auditor for 2024.

6. The Board of Directors Meeting No. 1/2024 held on February 20, 2024, resolved to propose that the Shareholders' Meeting consider appointing the auditor and approving the remuneration as proposed by the Audit Committee, as follows:

To approve either of the auditors from EY Office Limited as listed below as the Company's auditor:

<u>Name</u>	<u>License No.</u>	<u>Number of years as the Company's auditor</u>
Mrs. Chonlaros Suntasvaraporn	4523	-
Mr. Natthawut Santipet	5730	1 Year
Mrs. Wilai Sunthornwanee	7356	1 Year

Either of above auditor appointed as the Company's auditor shall audit and affix signature to certify the Company's 2024 financial statements, with the remuneration in the total amount not exceeding Baht 1,090,000 and the other expenses as incurred.

The above-nominated auditors are the auditors approved by the Office of the Securities and Exchange Commission and have neither relationship with nor interest in the Company or its subsidiaries, executives, major shareholders, or their related persons. Therefore, the auditor nominated has none of the independent issues.

Additionally, such auditors of EY Office Limited also serve as the auditor of the four operating subsidiaries; namely, SouthEast Asia Energy Limited, Nam Ngum 2 Power Company Limited, Bangpa-in Cogeneration Limited, and Bangkhenchai Company Limited, which use the same audit firm, enable the Company to closely and efficiently monitor and control the subsidiaries' financial management and investment in accordance with the Control Policy and Governance Mechanisms as if they were the Company's units.

7. The 2024 remuneration for the auditor is determined at the total amount of not exceeding Baht 1,090,000 increasing from the rate of 2023 by Baht 25,000 or equivalent to 2.3%. Details of the previous auditor's remuneration are as follows.


Description	2021	2022	2023	2024
Audit fee	1,035,000	1,065,000	1,065,000	1,090,000
Non-audit services fee ¹	755,000	765,000	167,000	- ²

- Remark**
- 1) Non-audit services fee for the company and subsidiaries paid as per the business necessities incurred (if any)
 - 2) Non-audit services fee for 2024 still not incurred on the date of the 2024 Annual General Meeting of shareholder

Additionally, in considering the appropriate remuneration for the auditor, the Company has compared the audit fees of the Company with those of other companies in the same business and with a similar scale to ensure that the audit fee of the Company is reasonable and within the comparable range.

8. Details of the profiles and experiences of the Auditor for 2024

1st Auditor


<u>Name-Surname:</u> Mrs. Chonlaros Suntiasvaraporn		
<u>Certified Public Accountant Register Number:</u> 4523		
<u>Firm:</u> EY Office Limited		
<u>Academic Qualifications:</u>	Bachelor of Accounting, Chulalongkorn University	
<u>Personal Qualifications:</u>	Certified Public Accountant (Thailand) Thai SEC-approved auditor	
<u>Experience</u> 25 years of audit working experience with EY and 12 years of experience being an auditor of Public companies, overseeing auditing and serving large corporations and in a wide range of industries, including both listed companies in Thailand and multinational corporations, and specializing in manufacturing, distribution of consumer and industrial products, real estate, construction, and service business. In addition, she also has considerable experience in an initial public offering to listing on the Stock Exchange of Thailand		
<u>Number of years as the Company's auditor</u>		-
<u>Relationship or other interest than the audit service for the company, subsidiaries, affiliates, executives, major shareholder, or their related persons. Which may affect the independence in performing duties.</u>		-None-

2nd Auditor

<u>Name-Surname:</u> Mr. Natthawut Santipet		
<u>Certified Public Accountant Register Number:</u> 5730		
<u>Firm:</u> EY Office Limited		
<u>Academic Qualifications:</u>	Master of Accounting, Thammasat University Bachelor of Accounting, Thammasat University	
<u>Personal Qualifications:</u>	Certified Public Accountant (Thailand) Thai SEC-approved auditor	
<u>Experience</u> Over 20 years of working experience with EY, proficient in manufacturing, distributing, service, real estate, and construction businesses, with experience in the supervision of audit work of several large companies which covers foreign businesses of the branches around the world, is a Certified Public Accountant of the Securities and Exchange Commission (SEC).		
<u>Number of years as the Company's auditor</u>		1 Year

<u>Relationship or other interest than the audit service for the company, subsidiaries, affiliates, executives, major shareholder, or their related persons. Which may affect the independence in performing duties.</u>	-None-
---	--------

3rd Auditor

<u>Name-Surname:</u> Mrs.Wilai Sunthornwanee	
<u>Certified Public Accountant Register Number:</u> 7356	
<u>Firm:</u> EY Office Limited	
<u>Academic Qualifications:</u> Bachelor of Accounting, Chulalongkorn University <u>Personal Qualifications:</u> Certified Public Accountant (Thailand) Thai SEC-approved auditor	
<u>Experience</u> Over 20 years of working experience with EY, covering a wide range of businesses, both listed companies in the Stock Exchange of Thailand and foreign businesses, with audit work experience in manufacturing, industrial distributing, service, consumer products, real estate development, hospitalities, construction, and electrical energy businesses, she also has considerable experience in reviewing the registration of security as the listed security on the Stock Exchange.	
<u>Number of years as the Company's auditor</u>	1 Year
<u>Relationship or other interest than the audit service for the company, subsidiaries, affiliates, executives, major shareholder, or their related persons. Which may affect the independence in performing duties.</u>	-None-